



Annual general meeting – May 2022

Judy Rogers, chair, board of directors

Thank you, Robin.

Good afternoon, everyone.

It's a pleasure to be here, along with my fellow board members, for the Vancouver Fraser Port Authority's 2022 annual general meeting.

To frame our commentary today, I'll provide a brief overview of the port authority and our governance structure—and I'll make some high-level comments about what we've seen this year, and the port authority's work carrying forward.

Starting with who we are, as a Canada Port Authority, we are federally mandated to enable Canada's trade through the Port of Vancouver, while protecting the environment and considering local communities.

With that, we have set a vision for the Port of Vancouver to be the world's most sustainable port.

To us, that means a port that's globally successful at delivering economic prosperity through trade; maintaining a healthy environment; and enabling thriving communities.

The port authority is governed by a board of 11 directors.

The *Canada Marine Act* sets the make-up of the board.

Eight board members are appointed by the federal government, with seven of those recommended by port users. One member is appointed by the Province of B.C. One member is appointed, collectively, by the prairie provinces of Alberta, Saskatchewan, and Manitoba. And one member is appointed, collectively, by the 16 municipalities that border the port's jurisdiction.

The board is made up of skilled and experienced professionals with a wide range of relevant expertise and perspectives – and you can learn more about them on our website.

For now, let me take a moment to introduce them to you:

- Jim Belsheim
- Bruce Chan
- Mike Corrigan
- Ken Georgetti
- Chief Clarence Louie
- Catherine McLay
- Joanne McLeod
- Craig Munroe
- Darrell Mussatto
- Brant Randles

On behalf of our board of directors, thanks to everyone for joining us for the port authority's 2022 AGM.

Today, we'll look at the global and local backdrop in 2021; we'll look at trade volumes; we'll look at the port authority's financial performance; and we'll look at some of the core work that the port authority is advancing for Canada and Canadians.

2021 was a challenging year, but the port has proved resilient.

That's a testament to industry and labour, moving cargo in a challenging landscape—to everyone here involved in the gateway system, thank you for your exceptional work.

The port's trade resiliency last year was also a testament to the port authority's planning and stewardship. That includes more than a decade leading infrastructure and optimization work to strengthen the gateway, for good times and bad.

The port authority continues to take that planning work forward—notably with the Roberts Bank Terminal 2 project. With Canada's west coast ports projected to run out of container capacity by the mid-2020s, this project would deliver vital trade capacity, bolster Canada's domestic supply-chain resiliency, expand our ability to trade efficiently and reliably with overseas markets, and it would protect Canada's trade sovereignty, in a time of global challenge and unpredictability, by ensuring Canadian goods do not depend on U.S. ports.

It is the defining project for this gateway's trade future.

As we reflect on this past year and the road ahead, I'd like to thank industry, the workforce across the port, and the full port community for the dedication and determination that we saw so vividly in 2021—and that upholds this port, year-in, year-out.

I also want to say thank you to our customers—we strongly appreciate the trust that you continue to place in us as we collectively navigate these challenging times.

And, finally, I'd like to thank port authority employees for their outstanding work, every day, advancing the port authority's stewardship of this gateway.

With that, I'd now like to invite Robin back to provide his year-in-review remarks.

Thank you.